# **BEARFACTS** 1996 – 2006 Bell, Texas [48027]

Bell is one of 254 counties in Texas. It is part of the <u>Killeen-Temple-Fort Hood, TX (MSA)</u>. Its 2006 population of 265,694 ranked 17th in the state.

### PER CAPITA PERSONAL INCOME

In 2006 Bell had a per capita personal income (PCPI) of \$33,222. This PCPI ranked 39th in the state and was 94 percent of the state average, \$35,166, and 90 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 9.0 percent from 2005. The 2005-2006 state change was 5.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Bell was \$19,938 and ranked 63rd in the state. The 1996-2006 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.3 percent.

#### TOTAL PERSONAL INCOME

In 2006 Bell had a total personal income (TPI) of \$8,826,958\*. This TPI ranked 16th in the state and accounted for 1.1 percent of the state total. In 1996 the TPI of Bell was \$4,554,358\* and ranked 17th in the state. The 2006 TPI reflected an increase of 10.6 percent from 2005. The 2005-2006 state change was 8.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Bell. In 2006 net earnings accounted for 76.2 percent of TPI (compared with 73.3 in 1996); dividends, interest, and rent were 10.6 percent (compared with 14.7 in 1996); and personal current transfer receipts were 13.2 percent (compared with 12.0 in 1996). From 2005 to 2006 net earnings increased 11.9 percent; dividends, interest, and rent increased 4.9 percent; and personal current transfer receipts increased 8.1 percent. From 1996 to 2006 net earnings increased on average 7.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 7.9 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Bell increased from \$7,893,693\* in 2005 to \$8,871,624\* in 2006, an increase of 12.4 percent. The 2005-2006 state change was 8.3 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$4,501,547\* to the 2006 estimate was 7.0 percent. The average annual growth rate for the state was 7.0 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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